



A May Market Rebound Gets the Market Even

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Did You Know? Paint

Paint has been around for about 30,000 years. Cave dwellers used paint to draw representations of life in those times.

The first ready-to-use paint was developed by Sherwin-Williams in 1866. Previously, the paint had to be mixed manually, using a variety of materials: milk, olive oil, eggs, lime and other earth pigments, linseed oil, and many more.

Red doors have meant many things throughout history. In the early pioneer days in the U.S., a red door typically meant that a house was a safe spot to lay your head for the evening. In the Civil War, a red door meant that the house was a safe home for slaves trying to escape to the North. In Scotland, a red door has meant that the home is mortgage-free. In China, a red door symbolizes good luck, and to celebrate the New Year.

The White House was originally white because of the lime-based whitewash that protected the inner stone surface. It wasn't painted white until after the British set fire to it in 1814.

The Golden Gate bridge's iconic "international orange" was strategically chosen for it to stand out in the city's ever-present fog.

Source: ArizonaPaintingCo.com



The month of May ended on a high note, sailing through a number of hazards and crosswinds. The S&P 500 added 6.2%, while the Nasdaq surged 9.6%. Both notched their best months since November 2023. The Dow gained 3.9%. International stocks added to their 2025 outperformance of U.S. equities. Though bond returns were slightly negative, for May, solid year-to-date performance has outpaced equities to support the role of bonds in a diversified portfolio.

Momentum in the stock markets has continued into June as all major indexes are in the green for 2025, having made up all of their April losses and then some.

These recent equity gains suggest that investors have momentarily shrugged off the Administration's volatile trade policy, as well as some consumer's concerns about an overly severe economic slowdown. May's stock market performance exemplified the current range bound market, in which markets rise on neutral to encouraging news, but fall when the ink runs negative. May's market rebound was, in part, also reflective of an inflation report which rose less than expected, climbing just 0.1%, and putting the annualized rate at 2.4%, continuing to hover near the Fed's 2% inflation target.

Additionally, with the so-called trade talks with China "done," at least for now, investor's decided to breathe a sigh of relief. Many will admit that it's just a shallow sigh, as 2 a.m. tweets and policy reversals are the norm, and the sheer volume of trade talks keeps conversation (but not always progress) in the news cycle. Major trade negotiations have historically been measured one at a time over periods averaging more than a year. The current approach seeks dozens of similar deals over a matter of months.

At times, it may feel overwhelming to figure out which headlines and policies may or may not impact your portfolio. That is one reason why we continue to encourage investors to be aware of short-term headline risk, driven by negative or positive "expert media" commentary.

In our view, September will provide better headlines for watching. By then, the ink should be dry on at least a few trade deals, and Congress should have a budget bill ready for Presidential signature. Additionally, the source of the tariff income, will be become clearer. Are exporters lowering prices? Are importers eating some/most of the cost? Are consumer's experiencing price increases and/or shifting buying decisions? Stay tuned as the answers are key for short- and long-term economic growth.

So, will summer bring us a pleasant breeze, or an ill wind? We believe, that the markets may remain range bound, trading flat until we learn specific trade details, understand the Fed's interest rate plans, and see how tariffs are impacting U.S. employment, consumer spending, and corporate earnings. With this in mind, we continue to see solid economic footing and slowing, but continuing growth. More than ever we see value in diversification through opportunities in fixed income, additional allocations to global infrastructure and possible rotations toward the battered health care sector where headline risk proved unhealthy. (The S&P 500 bounced 15% from April lows, as the healthcare sector sank 2% on negative implications on Medicaid budget cuts). Growth stocks may have shone bright, of late, but dividend stocks, international equities and fixed income continue to lead the way, in 2025, supporting a patient, quality driven foundation to client portfolios. Enjoy your summer, and we'll keep an eye on the headlines for you.

Trivia

- 1) Which Great Lake does Niagara Falls empty into?
- 2) What is the main organ of the circulatory system?
- 3) What ancient civilization built the Machu Picchu complex in Peru?
- 4) What style of art is Salvador Dali known for?

Office Updates and Improvements

Regulations, operations and compliance . . . not your typical cookout conversation starters. But in our world of financial planning and investment advice, these three words represent our version of Baseball, Hotdogs and Apple Pie. For the past 15 years, OSBORN Wealth Management has housed those key corporate components under our parent corporation SYNERGOS Financial Group LLC. Later this year, we'll be shifting those backroom underpinnings to Rossby Financial LLC. Unlike the visible changes many of you experienced during our change from TD to Schwab, this update is all behind the scenes. No change of custodians, no moving of assets, no new account numbers, and no new sign-ons. As, invisible as the comings changes seem, our highly regulated industry requires you to be "in-the-know." So, we will send official updates, when the time does arrive. We're excited (ok, maybe that's an overstatement) about the added efficiencies in the back room, which will allow more time for client interactions, in the front room. . . for which we ARE excited. No need to watch your mail or InBox, yet. That will come after summer ends. If you have questions about our backroom details, feel free to call. We're always happy to share a hot dog or slice of apple pie.



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GOLDEN GIFTS: DANDELIONS & SUMMER

To adults, dandelions are often seen as weeds, unwelcome intruders in manicured lawns. But to children, they are treasures. Their bright yellow petals are like little suns, peeking up from the ground and begging to be gathered. And each summer, children across, neighborhoods, towns, and country sides alike take up this call—picking dandelions in bunches, clumsily clutched in sticky little fists, to bring as gifts to their mothers.

There is something timeless and touching in the act. Dandelions may be humble flowers, but in the eyes of a child, they are regal. Not every child has access to roses or tulips, and not every field is full of daisies or lilies, but dandelions are generous with their presence. They grow wherever the sun reaches—between cracks in the pavement, in city parks, or sprawling across rural meadows

Each summer, mothers and grandmothers of little ones find their kitchens and windowsills adorned with these bright bouquets. Tucked into water glasses and jam jars, sometimes already wilting before they're placed. Still, the sentiment is never lost. There is a quiet joy in receiving a fistful of dandelions: messy, uneven, sometimes with bits of grass still attached because it is pure. It's not about perfection; it's about presence. It's about a child seeing something beautiful, and wanting to share that beauty.

There's poetry in how dandelions mirror the nature of childhood itself. Both are fleeting, vibrant, and a little wild. The way a dandelion transitions from yellow bloom to white puff mirrors the arc of growing up. First, there's the brilliant burst of color that is youthful and uncontained. Then comes the delicate phase, the seed head full of wishes, drifting with the wind, spreading out into the world.

Parents often watch this process with a mix of wonder and melancholy. One moment, their child is running barefoot across the yard, hair tangled and hands full of flowers. The next, it seems, they're off to school, then college, and beyond. But for now, in the spring light, everything is still. Everything is golden.

Children instinctively know how to be present. They don't worry about the lifespan of a flower or the rules of gardening. They aren't concerned with whether something is labeled a weed or a bloom. They only know that it is bright, that it is beautiful, and that it should be shared.

In this way, dandelions become symbols not only of childhood, but of love in its most unfiltered form. There's no expectation, no price tag, no occasion required. Just a child who sees something lovely and thinks of their mom.

As adults, it's easy to lose sight of that magic. We mow over the dandelions. We pull them up by the root. We try to keep our lives tidy and controlled. But children remind us of the value in small things, in unexpected beauty, and in giving for the sake of giving.

So this year, let the dandelions bloom. Let them take over the lawn, if only for a short while. Let kids pick them, handful after handful. Let them run, fall, laugh, and gather. Accept each messy bouquet with gratitude. Place it proudly in the center of the table. Remember that these little flowers are more than weeds—they are reminders of wonder, of fleeting youth, and of the simple ways love is expressed when words are still too small to contain it.

Trivia Answers

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|-----------------|---------------|
| 1) Lake Ontario | 2) The Heart |
| 3) The Incas | 4) Surrealism |

Source: Buzzfeed.com

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